



BID FOR CITY-OWNED PROPERTY

Contact the Community Development Department to determine what property is available. If interested in acquiring property from the City, complete the following application and return to the Development Department. Bid consideration goes to the City Council for final approval. Bids may be increased at the Council meeting and additional bids may be accepted. Contact the Development Department for additional questions on the process of property sale.

PETITIONER INFORMATION

Name: _____ Phone: _____

Address: _____

Email: _____

Address / Location of City-Owned Property: _____

Intended Use of the Property: _____

Name on Deed if Awarded Bid: _____

Example: Rehab and sell or rent, rehab for personal residence, build new, subdivide, increase lot size by combining with adjacent lot, etc.

All improvements (rehab/construction) shall be initiated within 60 days and completed within 180 days of approval of the sale by the City Council. An extension of 180 days may be granted if significant progress is made. Failure to meet timeframe may result in forfeiture of purchase and purchase amount. New construction and rehab shall be subject to review, approval, and inspection of structure for all required permits and codes. All adjacent lots shall be combined as required within thirty (30) days of sale with the County Assessor's Office. Property transfer shall be by Quit Claim Deed and may occur upon substantial completion of renovation/construction of the property; as required. Purchaser shall maintain the property free of nuisances and hold insurance upon approval of sale by City Council and prior to deed transfer. Other conditions may apply. Contact the Development Department for additional questions and conditions of the property sale.

Minimum Recommended Bid on Legal Lot of Record / Existing Building: \$500

Full payment shall be made within thirty (30) days of sale, unless otherwise approved by the City; with 10% (\$500 minimum, depending on purchase price) due upon sale of property.

I understand the conditions and process for purchase of City property and that this sale must be approved by the City Council at a public hearing. Consideration of a bid is based on the intended use of the property and the amount of the bid. Payment shall occur prior to transfer of the deed. My current bid for the above-described property is as follows:

Bid Amount: \$ _____ Date: _____

Signed: _____

Petitioner(s)