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MINUTES OF THE PROCEEDINGS
OF THE BURLINGTON, IOWA CITY COUNCIL

Special Meeting No. 2
April 26, 2010

The Burlington City Council met in special session at 4:30 p.m. in the City Manager's office with Mayor Ell, Council Members Davidson, Fleming, Murray and Reed present.

SPECIAL MEETING NOTICE ACKNOWLEDGED

RESOLUTION:

Introduced By: Davidson Seconded By: Fleming

1. Resolution of the City of Burlington, Iowa Authorizing the City Council to Execute Applications and Agreements Related to State and Local Programs to Assist CNH America LLC in the Expansion of Their Burlington, Iowa Plant

DISCUSSION: The City Manager thanked the City Council for holding the special meeting to approve the Resolution of the City of Burlington, Iowa Authorizing the City Council to Execute Applications and Agreements Related to State and Local Programs to Assist CNH America LLC in the Expansion of Their Burlington, Iowa Plant. He stated that the Resolution provides for the City Council support

of the application of CNH America LLC for the Targeted Jobs Withholding Tax Credit Program Financial Assistance. He stated that the City has received approval from the Economic Development Advisory Board to use Local Option Sales Tax dollars of \$500.00 per job up to a maximum of \$85,500.00. Jason Hutchinson of Grow Greater Burlington stated that the application would both preserve and expand employment at CNH America LLC. He stated that CNH America LLC cannot be the sponsor for the grant application, but it requires the City of Burlington to

be the sponsor and provide a local match. He stated that he would be meeting with the Des Moines County Board of Supervisors for a local match also. He stated that the Iowa Department of Economic Development will meet on May 20, 2010 to approve the application. Laura Hubbard, Human Resources Director for CNH America LLC, stated that this was a great opportunity for CNH to provide up to 198 additional jobs in Burlington. She stated that the project was \$25,000,000.00 in capital investment in the Burlington Plant for a new agricultural product. Mayor Ell asked when the City would pay their portion of the funding. The City Manager stated that the City would provide \$500.00 per job up to a maximum of \$85,500.00 from the Local Option Sales Tax Fund over the next three years. Council Member Davidson asked what the wages would be for the

new jobs. Laura Hubbard stated that the salary range would be \$13.50 up to \$15.00 hourly, with skilled trades higher and salary jobs would range from \$50,000.00 to \$80,000.00. Dennis Hinkle, Executive Director for Grow Greater Burlington, stated that Jason and Laura have put many hours into the project. He further praised CNH and the union that have worked together to bring us to this point in the process. He stated that the best economic development was with existing companies. He stated that the creation of new jobs often trickles

out to other businesses in the community. Mike Edwards representing the Union at CNH America LLC, urged the City Council for their support and echoed comments

made by Dennis Hinkle. Council Member Murray stated that he hoped the media will provide good news coverage of this event and felt that maybe this was a good sign that Burlington was coming out of the recession. Council Member Davidson asked about the availability of the up to \$85,500.00 local match. The Finance Director stated that the City had sufficient funds, especially since it would be spread out over a 3-year period. All present had opportunity to speak and nothing additional was filed in the office of the City Clerk.

(VOTE: 5 - â AYESâ)

ADOPTED

ADJOURNMENT: 4:41 p.m.

APPROVED: May 3, 2010

Kathleen P. Salisbury, MMC
City Clerk

William L. Ell
Mayor

(See tape on file in the office of the City Clerk for complete discussion and documentation.)